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CIP II INVESTS IN BRITISH BIOMASS PROJECT "BRITE"

Copenhagen Infrastructure II invests in British biomass power plant project "Brite"

Copenhagen Infrastructure Partners has acquired 100% of the British biomass-fired power plant project "Brite" on behalf of the Copenhagen Infrastructure II fund, an investment amounting to DKK 1.6 bn.

The Brite biomass-fired power plant has a capacity of 39.3 MW and will be fired with waste wood sourced locally in the UK. The power plant is expected to be in operation by the spring of 2017.

A consortium of Babcock & Wilcox Vølund from Denmark and UK-based Interserve will construct the power plant, with Babcock & Wilcox Vølund also managing the subsequent operation and maintenance phase. The biomass is sourced from a long-term contract with Stobart Biomass Group.

The Brite project is located in Rotherham near Sheffield in the UK and has been developed by Brite Partnership North East.

"The Brite project is an attractive investment opportunity for CIP in a country with a well-established and stable regulatory regime. It fits very well with our strategy of developing projects benefitting from long-term contracts with strong industrial partners in order to deliver stable returns for our investors" says Christian T. Skakkebæk, Senior Partner.

For any further information, please contact:

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Copenhagen Infrastructure Partners

Copenhagen Infrastructure Partners (CIP) is a management company founded in 2012. CIP is owned and managed by the five Senior Partners, Jakob Baruël Poulsen, Rune Bro Róin, Torsten Lodberg Smed, Christian Skakkebæk and Christina Grumstrup Sørensen. The partners have extensive expertise within infrastructure investments and mergers & acquisitions. Copenhagen Infrastructure Partners was founded in connection with the establishment of the fund, Copenhagen Infrastructure I K/S. In addition to Copenhagen Infrastructure I K/S, CIP manages the fund CI Artemis K/S and the newly established fund Copenhagen Infrastructure II K/S. Copenhagen Infrastructure I K/S and CI Artemis K/S have PensionDanmark as their sole investor while Copenhagen Infrastructure II K/S so far has 10 Scandinavian institutional investors: PensionDanmark, Lægernes Pensionskasse, PBU, JØP, DIP, Nordea, Nykredit, PFA, AP Pension and SEB. Copenhagen Infrastructure II K/S is open for commitments until the end of Q1 2015.